

News

Valenz to acquire Healthcare Bluebook to enhance digital healthcare

The acquisition is set to create a comprehensive member engagement and digital healthcare experience.

July 12, 2024

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The deal awaits regulatory approval, with its completion due within 45 days. Credit: National Cancer Institute on Unsplash

Valenz Health, a provider of integrated cost containment and payment integrity solutions, has signed a definitive deal to acquire Healthcare Bluebook, a specialist in healthcare cost and quality navigation.

The acquisition is set to create a comprehensive member engagement and digital healthcare experience, combining both companies' strengths in data and solutions.

Financial specifics of the transaction remain undisclosed.

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According to Valenz Health, Healthcare Bluebook's 'objective price and quality data,' coupled with its online navigation tools, drives savings and measurable returns on investments for consumers and employers across the US.

Valenz Health's suite of solutions includes extensive data sets, care management, payment integrity solutions, and support for plan performance.

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The integration with Healthcare Bluebook is anticipated to meet the industry's demand for empowering members, enhancing health outcomes, and simplifying healthcare processes.

Valenz Health CEO Rob Gelb commented: "Together, we will be able to offer a single source of data and solutions on an integrated platform that will make it easier for the industry to execute on a healthcare experience that delivers higher-quality, cost-effective and more efficacious care for members. We are exceptionally well positioned to deliver a new pathway for consumers to achieve the Valenz Health promise to engage early and often for smarter, better, faster and more cost-effective healthcare."

Echoing the sentiment, Healthcare Bluebook CEO Mike O'Neil stated: "Because Healthcare Bluebook and Valenz Health share an uncompromised commitment to transparency, member advocacy and cost savings, we will be able to execute at a much deeper level to directly benefit self-insured plans and their members. Together, we will make it easier for members to find and receive high-quality care at a fair price every time, putting members in charge of their own care."

Clients of both companies are assured of continued personal attention and partnership benefits, with the added advantage of a fully integrated platform from Valenz Health.

Financial advisory roles were filled by Stifel and Raymond James for Valenz Health, and William Blair for Healthcare Bluebook. Legal counsel was provided by Debevoise & Plimpton to Valenz Health, and Goodwin Procter to Healthcare Bluebook.

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